



I. Why YGRENE?

- Ygrene's PACE--Property Assessed Clean Energy (Statute 163.08)—Special County Approved program which offers “100%” financing for energy efficiency upgrades or hurricane protection measures where borrower repays back improvement through Property Taxes
- Competitive “Fixed Interest” in between 7-7.99 % 10, 15, 20, 25 & 30 year terms
- No \$Money\$ Down; No Min FICO Score; doesn't effect debt to income ratio; Easy to Qualify; LOW monthly payments
- Rule of thumb is that the financing is a 1% payment factor on the 20 year program. Example \$15,000 roof job will be around \$150 dollars a month

II. Criteria to get approved

- 10% equity
- Current on Mortgage
- Property taxes paid on time for the past 3 years or period of ownership with no notices of default (involuntary liens)
- Not actively in Bankruptcy

III. Additional Information

- They will not see their first payment until November of 2020 but have until March of 2021 to actually pay it.
- Program fees are \$505 + 3% of the contract amount. Capitalized interest (Pre paid interest) will all be rolled into the financing.
- We need to get everyone on the titles information to do the application. Name, Date of Birth & Social Security.

IV. Process

- Application underwriting 15-20 min
- Finance agreement sent to customer
- Welcome call completed
- Notice to proceed issued meaning you can move forward with install
- Submit final invoice or contract/permit
- Final docs sent out to customer to sign off on
- Contractor gets paid

V. FAQ

- Can you pay this off sooner? Yes there is no pre payment penalty
- Can I pay extra? Yes, a minimum of \$2,500 above your annual payment once a year. Ygrene will then re amortize the loan
- What happens if I want to sell my home? The debt will be satisfied at closing with the proceeds like all others.
- What if I want to refinance? The bank may want you to satisfy this pace assessment since equity is being pulled out of the home.